



Rules of The Association

Rule 7 – Collection of Dues

1. Intent: It is the intent of this rule to set out the procedures by which Association dues will be collected.
2. Authority: The authority to assess and collect dues, and to assess and collect late fees with regard to delinquent dues, is provided in the Articles, the Covenants and the Bylaws.
3. Annual Assessment Period: As provided in the Articles, the Fiscal Year of the Association is January 1 through December 31. The Annual Assessment Period will coincide with the Fiscal Year.
4. Amount of Dues: The amount of annual dues shall be determined by the Members.
5. Amount of Late Fee: The amount of any late fee or other financial penalty assessed on delinquencies will be determined by the Board.
 - a. As announced at the Annual Meeting held on March 28, 2022, and until further notice, a late fee in the amount of \$50 will be assessed on all delinquencies.
6. Procedures and Calendar: The following procedures will be followed and carried out in the prescribed time frame:
 - a. Notice: Written notice will be provided to all Owners by December 1 of the year preceding the Assessment Period.
 - b. Reminder Notice: Between February 15 and March 1, a courtesy reminder will be sent to all Owners who have not yet paid their dues. For the sake of simplicity, the Treasurer and Secretary may choose to send courtesy reminders to all Owners.
 - c. Delinquent Date: Dues for which payment has not been received by April 1 will be considered delinquent and the late fee of \$50 is assessed.
 - d. Liens Prepared and Filed: Liens will be prepared and filed for all delinquent accounts.
 - i. All liens should be filed by June 1.
7. Referral for Legal Action: All accounts which remain past due as of January 1 of the year following the Assessment Period will be referred to legal counsel for appropriate action.
 - a. The Board, in consultation with legal counsel, will determine what action to take in each case.



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BY MY SIGNATURE AFFIXED BELOW, I CONFIRM THAT THIS RULE WAS ORIGINALLY APPROVED AND ENACTED BY UNANIMOUS AGREEMENT OF THE BOARD OF DIRECTORS ON MAY 6, 2022.

A handwritten signature in blue ink, appearing to read 'M. Speer', written over a horizontal line.

Marc Speer, President

A handwritten date '5-6-22' in blue ink, written over a horizontal line.

Date